



FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 10th March 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31 st DECEMBER 2011

in thousands						
	Particulars	Schedule	31.12.2011		31.12.2010	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		245191	403891	85939	445427
	(b) Marine Insurance		-64728	149832	84547	-239712
	(c) Miscellaneous Insurance		-418769	225065	-856305	-2135492
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		830219	2819726	852294	2863485
	(b) Profit on sale of investments		303454	1341984	1100433	2880530
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		4460	6184	64767	35771
	TOTAL (A)		899825	4946682	1331675	3850009
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		3169	27183	-18545	-26692
	(b) For doubtful debts		-6243	-31	-18696	-14345
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1991	5935	1679	6631
	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		21063	63000	28832	85918
	Amount written off in respect of depreciated investments		1876	1876	2668	4931
	TOTAL (B)		21855	97963	-4062	56443
	Profit Before Tax		877970	4848719	1335737	3793566
	Provision for Taxation		150000	710000	181000	461000
	Taxation relating to earlier years		-5367	-5367	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Transferred to General Reserve		733337	4144086	1154737	3332566
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross reinsurance premiums. (i.e. before deducting commissions) under the head
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.